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DIRECTORATE OF  
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# *Central Intelligence Bulletin*

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15 April 1969

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Approved For Release 2003/05/19 : CIA-RDP79T00975A013500040002-6

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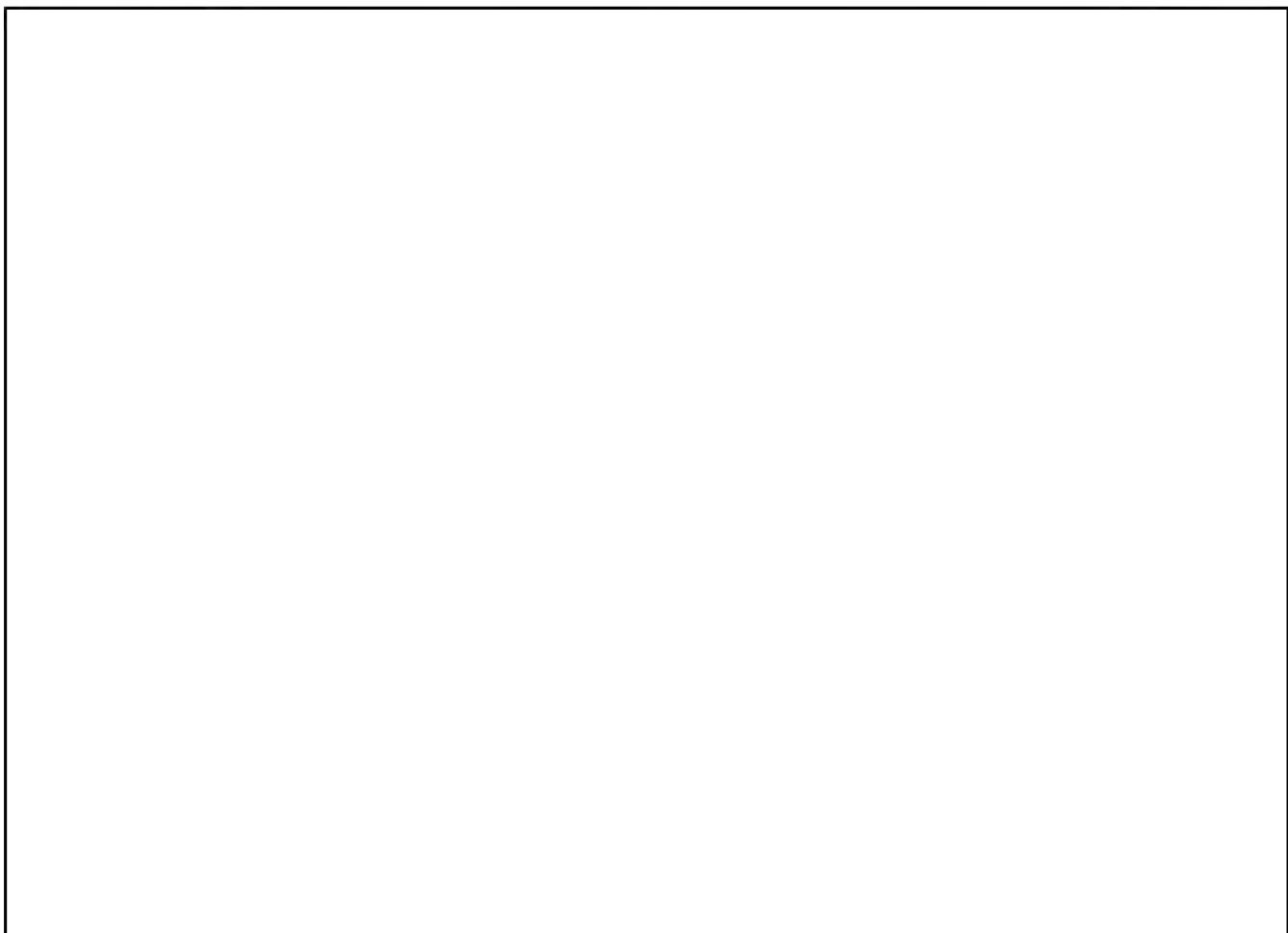
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NOTES

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European Communities: (Bonn may seek the agreement of the European Communities (EC) to assure markets for significant US agricultural exports. West German Agricultural Minister Hoecherl believes he can get the EC Commission to propose to the Council guaranteed access "with a built-in growth factor" for US soybean exports. He is also thinking about a similar arrangement for US feedgrain sales but is less optimistic. Last year these two commodities together accounted for over half of the \$1.4 billion of agricultural products that the US exported to the EC. Hoecherl's suggestions, which may be raised in Bonn with Secretary Stans' party, reflect concern that EC agricultural policies may hurt US trade to the point where the US would retaliate against EC exports.)

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